

ECONOMIC DEVELOPMENT, IOWA DEPARTMENT OF[261]

Notice of Intended Action

Twenty-five interested persons, a governmental subdivision, an agency or association of 25 or more persons may demand an oral presentation hereon as provided in Iowa Code section 17A.4(1)"b."

Notice is also given to the public that the Administrative Rules Review Committee may, on its own motion or on written request by any individual or group, review this proposed action under section 17A.8(6) at a regular or special meeting where the public or interested persons may be heard.

Pursuant to the authority of Iowa Code sections 15.104 and 15.106, the Iowa Department of Economic Development gives Notice of Intended Action to amend Chapter 108, "Targeted Industries Student Competition Fund," Iowa Administrative Code.

The proposed amendments provide additional detail about the application review process, including information about the minimum score required for an application to be considered for funding.

Public comments concerning the proposed amendments will be accepted until 4:30 p.m. on September 3, 2008. Interested persons may submit written or oral comments by contacting Alana Anderson, Program Manager, Innovation and Commercialization Division, Department of Economic Development, 200 East Grand Avenue, Des Moines, Iowa 50309; telephone (515)281-7306.

A public hearing to receive comments about the proposed amendments will be held from 3:30 to 4:30 p.m. on September 3, 2008, at the above address in the ICN/Main Conference Room.

These amendments are intended to implement 2007 Iowa Acts, chapter 122, section 7(6).

The following amendments are proposed.

ITEM 1. Strike "HF829" wherever it appears in **261—Chapter 108** and insert "ch122" in lieu thereof.

ITEM 2. Adopt the following new subrule 108.7(6):

108.7(6) Review. Applications will be reviewed in the order received by the department. The board may approve, defer or deny each application for financial assistance, based on the availability of funds. To be considered for funding, an application must receive a minimum score of 65 out of a possible 100 points and meet all other eligibility criteria specified in these rules.

ITEM 3. Amend **261—Chapter 108**, as follows:

These rules are intended to implement 2007 Iowa Acts, ~~House File 829~~ chapter 122.